

SREELEATHERS LIMITED

6, Tottee Lane, Kolkata - 700 016
Ph. No. : 033-2286-1571, Fax No. : 033-2217-6468
Website : www.sreeleathers.com
E-mail : sreeleathers@sreeleathers.com
CIN : L67190WB1991PLC050656

Date: 13.11.2021

Department of Corporate Services
Bombay Stock Exchange Limited,
P J Towers, 1st Floor
Dalal Street, Fort
Mumbai- 400 001

National Stock Exchange of India
Listing Department
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.

The Calcutta Stock Exchange Association Limited
7, Lyons Range,
Kolkata – 700001

Dear Sirs,

Sub: Outcome of the Board Meeting held on 13th November, 2021

This is to inform you that as per requirement of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on 13th November, 2021 has discussed and decided on the following :

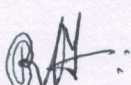
1. Considered and approved the Unaudited (standalone) Financial Results for the Quarter and Half Year ended 30th September, 2021 copies of which are enclosed herewith.
2. Adopted Limited Review Report obtained from the Statutory Auditors of the Company, copy of which is enclosed herewith.

The Board Meeting started at 4 P.M and concluded at 6.30 P.M

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **Sreeleathers Limited**


Company Secretary



Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30, September, 2021

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited 30-Sep-2021	Unaudited 30-Jun-2021	Unaudited 30-Sep-2020	Unaudited 30-Sep-2021	Unaudited 30-Sep-2020	Audited 31-Mar-2021
1	Revenue from operations	3,311.40	1244.75	1391.43	4,556.15	1,716.99	8,336.61
2	Other income	13.79	10.44	5.77	24.23	9.74	44.21
	Total income	3,325.19	1,255.19	1,397.20	4,580.38	1,726.73	8,380.82
3	Expenses						
	a) Purchase of Trading goods	2,395.06	807.12	929.84	3,202.18	1,022.35	5,674.99
	b) Changes in inventories of finished goods and work-in-progress	(46.92)	85.64	72.18	38.72	205.69	312.80
	c) Employee benefits expense	83.47	92.39	64.41	175.86	148.26	348.73
	d) Finance costs	8.55	7.70	0.20	16.57	0.52	32.21
	e) Depreciation and amortisation expense	26.07	26.41	24.47	52.48	49.41	123.56
	f) Other expenses	131.20	83.92	51.03	214.81	129.77	374.24
	Total expenses	2,597.43	1,103.18	1,142.13	3,700.62	1,556.00	6,866.53
4	Profit/(loss) before exceptional items and tax (1+2-3)	727.76	152.01	255.07	879.76	170.73	1,514.29
5	Exceptional items						
6	Profit before extra ordinary items and tax (4+5)	727.76	152.01	255.07	879.76	170.73	1,514.29
7	Extraordinary items						
8	Profit/(loss) before tax (6-7)	727.76	152.01	255.07	879.76	170.73	1,514.29
9	Tax expense						
	Current Tax	190.80	44.14	59.22	234.94	59.22	435.32
	Deferred Tax Charge/(Credit)	(2.75)	(2.83)	(3.88)	(5.58)	(8.07)	(20.06)
	Income tax relating to earlier period					0.01	(16.09)
10	Profit/(loss) for the year (8-9)	539.71	110.70	199.73	650.40	119.57	1,115.12
11	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified subsequently to Profit or Loss (net of tax)	238.73	211.21	249.00	449.94	713.00	1,162.05
	(ii) Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total other comprehensive Income	238.73	211.21	249.00	449.94	713.00	1,162.05
12	Total Comprehensive Income (10 + 11)	778.44	321.91	448.73	1,100.34	832.57	2,277.17
13	Paid- up Equity share capital	2,315.50	2,315.50	2,515.50	2,315.50	2,515.50	2,319.42
	(Face value of Rs.10/- each)						
14	Earnings per share (Before & after extraordinary Items)						
	(of Rs.10/-each) (not annualised for quarterly figures):						
	a) Basic (Rs.)	2.33	0.48	0.79	2.81	0.48	4.81
	b) Diluted (Rs.)	2.33	0.48	0.79	2.81	0.48	4.82
	See accompanying notes to the financial results						

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th November, 2021. The financial results for the Quarter and Half Year ended 30th September, 2021 have been subjected to limited review by the Company's Statutory Auditors.
- These results have been prepared in accordance with the IndAS notified under the companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The code on Social Security, 2020 ("CODE") relating to employee benefits during employment and post employment benefits received Presidential assent in September 2020. The code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified. The Company will assess the impact of the code when it comes into effect and will record any related impact in the period the code becomes effective.
- The figure for the corresponding (previous year) periods have been regrouped/rearranged wherever necessary to make them comparable.
- The company has only one segment, therefore segment reporting under IndAS 108 is not required.

SREELEATHERS LIMITED

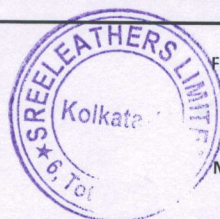
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Unaudited Standalone Statement of Assets & Liabilities as on 30, September, 2021

(Rs. in Lacs)

	Particulars	As at 30 September 2021		As at 31 March 2021	
		Unaudited		Audited	
I.	ASSETS				
(1)	Non - current assets				
(a)	Property, Plant and Equipment	14,775.58		14,810.35	
(b)	Intangible assets	121.91		121.91	
(c)	Right to Use Assets	263.98		279.06	
(d)	Financial assets				
(i)	Non - current Investments	16,677.52		15,944.99	
(ii)	Other financial assets	17.80		17.91	
(e)	Other non - current assets	0.71	31,857.50	0.75	31,174.97
(2)	Current assets				
(a)	Inventories	1,086.12		1,124.83	
(b)	Financial assets				
(i)	Trade receivables	29.94		39.46	
(ii)	Cash and cash equivalents	469.11		260.09	
(iii)	Other bank balances	736.98		237.22	
(iv)	Other financial assets	20.24		72.03	
(c)	Income tax assets (net)	105.28		107.11	
(d)	Other current assets	0.02	2,447.69	0.02	1,840.76
	Total Assets	34,305.19		33,015.73	
II.	EQUITY AND LIABILITIES				
(1)	Equity				
(a)	Equity Share capital	2,315.50		2,319.41	
(b)	Other equity	30,105.95	32,421.45	29,073.82	31,393.23
	Liabilities				
(2)	Non - current liabilities				
(a)	Lease Liability	283.00		289.94	
(b)	Other Non Current Liabilities	122.07		123.06	
(c)	Deferred tax Liability (net)	388.01	793.08	305.18	718.18
(3)	Current liabilities				
(a)	Lease Liability	12.13		10.12	
(b)	Financial liabilities				
(i)	Trade payables				
	-total outstanding dues to micro and small enterprises	357.91		192.92	
	-total outstanding dues of Creditors other than micro and small enterprises	355.30		389.08	
(ii)	Provisions	84.27		91.31	
(iii)	Other financial liabilities	254.58		195.47	
(c)	Other current liabilities	26.47	1,090.66	25.42	904.32
	Total Equity and Liabilities	34,305.19		33,015.73	

Place Kolkata
Date: 13th November, 2021



For Sreeleathers Ltd

Satya Brata Dey
Managing Director

For Sreeleathers Ltd

Bijoy Kumar Roy
Company Secretary

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Cash Flow Statement				
(Rs. in Lacs)				
Particulars	Half Year ended 30.09.2021		Half Year ended 30.09.2020	
	Unaudited		Unaudited	
A. Cash Flow From Operating Activities				
Net profit (Loss) Before tax		879.76		170.73
Adjustment:				
Add:				
Depreciation & Amortisation	52.48		49.41	
Finance cost	16.57		0.52	
		69.05		49.93
Less:				
Profit on sale of Investment			-	
Rent Received	0.02		0.01	
Sundry Balance Written off	0.99		-	
Interest Income	4.89	5.90	6.52	6.53
Operating profit Before working Capital changes		942.91		214.13
Adjustment for Changes in working Capital:				
Stock in trade	38.71		205.69	
Trade receivable	9.52		47.09	
Other financial assets	71.53		7.16	
Borrowings	-		(5.52)	
Trade payables	133.13		(32.80)	
Other financial liabilities	54.18		(20.13)	
Provision	(0.03)		-	
Other current liabilities	1.05	308.09	(13.22)	188.27
Cash Generate from Operation		1,251.00		402.40
Tax Paid		(297.93)		(280.02)
Net Cash Generated From/(used in) Operating Activities (A)		953.07		122.38
B. Cash flow from Investing Activities				
Interest income	4.89		6.01	
Rent Received	0.02		0.01	
Purchase of Fixed Assets	(2.62)		(15.57)	
Investment In Mutual Fund	(300.00)		(639.08)	
Redemption From Mutual Fund	109.73		634.35	
Decrease/(Increase) in Fixed Deposit	(499.76)		(5.55)	
Net Cash Generated From/(used in) Investing Activities (B)		(687.74)		(19.83)
C. Cash Flow From Financing Activities				
Finance Cost	(16.57)		(0.52)	
Buyback of Equity shares	(76.01)		-	
Tax on Buyback of Shares	(7.04)		-	
Other non Current Assets	0.04		0.04	
Tax Refund	63.16		-	
Rent Paid for Lease Assets	(19.88)		-	
Other Current Assets	-		0.07	
Net Cash Generated From/(used in) financing Activities (C)		(56.30)		(0.41)
Net Increase/(Decrease) in Cash & Cash Equivalent	(A+B+C)	209.02		102.13
Cash & Cash Equivalents(Opening Balance)		260.65		36.74
Cash & Cash Equivalents(Closing Balance)		469.67		138.87
Cash & Cash Equivalent Comprises of:				
Cash & Cheque in Hand		7.35		5.70
Balance with Schedule Bank		462.32		133.17

Date: 13th November 2021
Place: kolkata



For Sreeleathers Ltd

Satyabrata Dey
Managing Director

For Sreeleathers Ltd

Bijoy Kumar Roy
Company Secretary



CHANANI & ASSOCIATES
Chartered Accountants

M : +91 98306 44804 / 98306 90094
E-mail : chananiassociates@gmail.com

21/1/1 Benaras Road, Salkia
Howrah - 711 106

LIMITED REVIEW REPORT

To,
The Board of Directors
SREELEATHERS LIMITED

We have reviewed the accompanying statement of Unaudited standalone financial results ("the Statement") of **SREELEATHERS LIMITED** ("the Company") for the quarter and half year ended 30th September, 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting Standards i.e. Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Howrah
Date: 13th November, 2021

For **CHANANI & ASSOCIATES**
Chartered Accountants,
FRN No: 325425E



(Signature)
(MADHAW CHANANI)

Partner

M.No. 060624

UDIN : 21060624AAAABL1330