

# SREELEATHERS LIMITED

CIN: L67190WB1991PLC050656  
6, Tottee Lane, Kolkata-700 016  
Phone No.:2286-1571, Fax: 2217-6468  
Email:sreeleathers@sreeleathers.com  
Website: www.sreeleathers.com

To:

Department of Corporate Services, Bombay Stock Exchange Limited, P.J.Towers, 1 <sup>st</sup> Floor, Dalal Street, Mumbai-400001, Scrip Code: 535601	The National Stock Exchange of India Limited, Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai-400 051, Symbol: SREEL	Calcutta Stock Exchange Ltd., 7, Lyons Range, Kolkata-700001, Scrip Code: 13328
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Date : 14.02.2022

Dear Sir,

**Sub: Outcome of the Board Meeting held on 14.02.2022. Meeting Started at 05:30 P.M and concluded at 07:15 P.M**

This is to inform you that as per requirement of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on 14.02.2022 has discussed and decided on the following :

1. Considered and approved the Unaudited (standalone) Financial Results for the Quarter and nine month ended 31<sup>st</sup> December, 2021 copies of which are enclosed herewith.
2. Adopted Limited Review Report obtained from the Statutory Auditors of the Company, copy of which is enclosed herewith.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,  
For Sreeleathers Limited

  
Company Secretary



**Statement of Unaudited Standalone Financial Results for the Quarter and Nine Month ended 31 December, 2021**

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
1	Revenue from operations	4,114.48	3,311.40	3,254.83	8,670.62	4,971.82	8,336.61
2	Other income	16.44	13.79	16.44	40.67	26.18	44.21
	<b>Total income</b>	<b>4,130.92</b>	<b>3,325.19</b>	<b>3,271.27</b>	<b>8,711.29</b>	<b>4,998.00</b>	<b>8,380.82</b>
3	<b>Expenses</b>						
	a) Purchase of Trading goods	3,094.67	2,395.06	2,229.5	6,296.85	3,251.84	5,674.99
	b) Changes in inventories of finished goods and work-in-progress	(125.96)	(46.92)	90.57	(87.24)	296.26	312.80
	c) Employee benefits expense	94.37	83.47	108.18	270.23	256.44	348.73
	d) Finance costs	9.25	8.55	0.10	25.81	0.62	32.21
	e) Depreciation and amortisation expense	25.95	26.07	23.03	78.43	72.44	123.56
	f) Other expenses	178.02	131.2	100.69	392.83	231.26	374.24
	<b>Total expenses</b>	<b>3,276.30</b>	<b>2,597.43</b>	<b>2,552.07</b>	<b>6,976.91</b>	<b>4,108.86</b>	<b>6,866.53</b>
4	<b>Profit/(loss) before exceptional items and tax (1+2-3)</b>	<b>854.62</b>	<b>727.76</b>	<b>719.20</b>	<b>1,734.38</b>	<b>889.14</b>	<b>1,514.29</b>
5	Exceptional items						
6	Profit before extra ordinary items and tax (4+5)	854.62	727.76	719.20	1,734.38	889.14	1,514.29
7	Extraordinary items						
8	<b>Profit/(loss) before tax (6-7)</b>	<b>854.62</b>	<b>727.76</b>	<b>719.20</b>	<b>1,734.38</b>	<b>889.14</b>	<b>1,514.29</b>
9	<b>Tax expense</b>						
	Current Tax	222.74	190.8	187.91	457.67	247.14	435.32
	Deferred Tax Charge/(Credit)	(2.63)	(2.75)	(3.61)	(8.22)	(11.68)	(20.06)
	Income tax relating to earlier period						
10	<b>Profit/(loss) for the year (8-9)</b>	<b>634.51</b>	<b>539.71</b>	<b>534.90</b>	<b>1,284.93</b>	<b>653.68</b>	<b>1,115.12</b>
11	<b>Other Comprehensive Income (net of tax)</b>						
	(i) Items that will not be reclassified subsequently to Profit or Loss (net of tax)	124.92	238.73	373.00	574.86	1,086.11	1,162.05
	(ii) Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total other comprehensive Income	124.92	238.73	373.00	574.86	1,086.11	1,162.05
12	<b>Total Comprehensive Income (10 + 11)</b>	<b>759.43</b>	<b>778.44</b>	<b>907.90</b>	<b>1,859.79</b>	<b>1,739.79</b>	<b>2,277.17</b>
13	<b>Paid-up Equity share capital</b>	<b>2,315.50</b>	<b>2,315.50</b>	<b>2,436.94</b>	<b>2,315.50</b>	<b>2,436.94</b>	<b>2,319.42</b>
	(Face value of Rs.10/- each)						
14	<b>Earnings per share (Before &amp; after extraordinary items)</b>						
	(of Rs.10/-each) (not annualised for quarterly figures):						
	a) Basic (Rs.)	2.74	2.33	2.19	5.55	2.68	4.81
	b) Diluted (Rs.)	2.74	2.33	2.31	5.55	2.82	4.82
	See accompanying notes to the financial results						

**Notes:**

- The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th February, 2022. The financial results for the Quarter and Nine Month ended 31st December, 2021 have been subjected to limited review by the Company's Statutory Auditors.
- These results have been prepared in accordance with the IndAS notified under the companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The code on Social Security, 2020 ("CODE") relating to employee benefits during employment and post employment benefits received Presidential assent in September 2020. The code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified. The Company will assess the impact of the code when it comes into effect and will record any related impact in the period the code becomes effective.
- The figure for the corresponding (previous year) periods have been regrouped/rearranged wherever necessary to make them comparable.
- The company has only one segment, therefore segment reporting under IndAS 108 is not required.

Date: 14th February, 2022  
Place: Kolkata

For Sreeleathers Ltd  
Rochita Dey  
Director and Chairperson of the Meeting

For Sreeleathers Ltd  
Bijoy Kumar Roy  
Company Secretary



## **LIMITED REVIEW REPORT**

To,  
**The Board of Directors**  
**SREELEATHERS LIMITED**

We have reviewed the accompanying statement of Unaudited standalone financial results ("the Statement") of **SREELEATHERS LIMITED** ("the Company") for the quarter and Nine month ended 31<sup>st</sup> December, 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting Standards i.e. Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Howrah  
Date: 14<sup>th</sup> February, 2022

**For CHANANI & ASSOCIATES**  
Chartered Accountants,  
FRN No: 325425E



*Chanani*  
**(MADHAW CHANANI)**  
Partner

M.No. 060624  
UDIN : 22060624ACEEPR3626