

SREELEATHERS LIMITED

6, Tottee Lane, Kolkata - 700 016
Ph. No. : 033-2286-1571, Fax No. : 033-2217-6468
Website : www.sreeleathers.com
E-mail : sreeleathers@sreeleathers.com
CIN : L67190WB1991PLC050656

Date: 09.08.2019

**The Calcutta Stock Exchange Association
Limited,**

7, Lyons Range,
Kolkata – 700001

Department of Corporate Services
Bombay Stock Exchange Limited,
P J Towers, 1st Floor
Dalal Street, Fort
Mumbai- 400 001

National Stock Exchange of India

Listing Department
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.

Dear Sir/Madam,

**Sub: Outcome of the Meeting of Board of Directors of Sreeleathers Ltd. held on
9th August, 2019 at 6.30 P.M. at the Registered of the Company 6, Tottee Lane,
Kolkata – 700016.**

In connection with the above, we send herewith Outcome of the Meeting of Board of Directors of Sreeleathers Ltd. held on 9.08.2019 at 6.30 p.m. at the Registered Office of the Company 6, Tottee Lane, Kolkata – 700016 for your kind information and record.

Thanking you,

Yours faithfully,

For Sreeleathers Limited


Company Secretary



Encl: as above

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OUTCOME OF BOARD MEETING OF SREELEATHERS LTD. HELD ON FRIDAY, THE 9TH AUGUST, 2019 AT 6.30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY, 6, TOTTEE LANE, KOLKATA – 700016.

1. **Fixing the date, time and place of the Annual General Meeting:**

Resolved that the 28th Annual General Meeting of the Company will be held on Tuesday, the 24th September, 2019 at 10.30 a.m. at Jamuna Banquets, 31/2B, Marquis Street, Kolkata-700016.

2. **Approval of the business to be transacted at the 28th Annual General Meeting:**

The Board considered and approved for including the items as mentioned in the Notice of the Meeting and authorized Shri B.K. Roy, Company Secretary, for issuance of the Notice to all members as per provisions of the Companies Act, 2013 and for that purpose it is proposed to pass the following Resolution :

Resolved that the Notice for the 28th Annual General Meeting of the Company as placed before the Board and duly initialed by the Chairman for the purpose of identification be and is hereby approved and Shri B.K. Roy, Company Secretary of the Company be and is hereby authorized to give notice of the Meeting together with the Directors' Report, Report on Corporate Governance and Financial statements for the Financial Year 2018-19 to the Members of the Company.

3. **Determination of Book Closure**

Resolved that the Register of members and register of share transfer of the Company be closed from 18th September 2019 to 24th September 2019 (both days inclusive) for the purpose of Annual General Meeting pursuant to the listing agreement of the Company with the stock exchanges and as per the provisions of the Companies Act, 2013 and that Shri B.K. Roy, Company Secretary, be and is hereby authorized to make necessary arrangements for publication of notice in the newspapers and intimate the stock exchanges, CDSL, NSDL and Share Transfer Agent of the Company.

4. As per requirement of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board have Considered and approved the Unaudited (standalone) Financial Results for the quarter ended on 30th June, 2019 copies of which are enclosed herewith.
Adopted Limited Review Report obtained from the Statutory Auditors of the Company, copy of which is enclosed herewith.

For Sreeleathers Ltd



Company Secretary
Place: Kolkata
Date: 09.08.2019



Statement of Unaudited Standalone Financial Results for the Quarter ended 30-06-2019

(Rs. In Lakh)

Sl. No.	Particulars	Quarter ended		Year Ended	
		30-06-2019	31-03-2019	30-06-2018	31-Mar-19
1	Revenue from operations	4,300.13	3,800.13	3,856.27	16,765.89
2	Other income	5.49	(202.76)	9.93	43.70
	Total income	4,305.62	3,597.37	3,866.20	16,809.59
3	Expenses				
	a) Purchase of Trading goods	2,877.02	3,040.39	2,717.94	12,336.91
	b) Changes in inventories of finished goods and work-in-progress	174.00	(322.95)	14.00	(376.99)
	c) Employee benefits expense	87.81	98.36	74.10	355.21
	d) Finance costs	4.72	3.79	2.92	12.62
	e) Depreciation and amortisation expense	25.44	28.14	31.67	117.82
	f) Other expenses	98.58	107.62	275.00	688.56
	Total expenses	3,267.57	2,955.35	3,115.63	13,134.13
4	Profit/(loss) before exceptional items and tax (1+2-3)	1,038.05	642.02	750.57	3,675.46
5	Exceptional items	-	-	-	745.01
6	Profit before extra ordinary items and tax (4+5)	1,038.05	642.02	750.57	4,420.47
7	Extraordinary items	-	-	-	-
8	Profit/(loss) before tax (6-7)	1,038.05	642.02	750.57	4,420.47
9	Tax expense				
	Current Tax	307.71	259.12	224.76	1,333.78
	Deferred Tax Charge/(Credit)	-	(22.26)	-	(22.26)
	Income tax relating to earlier years	-	-	-	0.84
10	Profit/(loss) for the year (8-9)	730.34	405.16	525.81	3,108.11
11	Other Comprehensive Income (net of tax)				
	(i) Items that will not be reclassified subsequently to Profit or Loss (net of tax)	130.06	399.21	64.26	611.42
	(ii) Items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	Total other comprehensive Income	130.06	399.21	64.26	611.42
12	Total Comprehensive Income (10 + 11)	860.40	804.37	590.07	3,719.53
13	Paid-up Equity share capital (Face value of Rs.10/- each)	2,515.50	2,515.50	2,515.50	2,515.50
14	Earnings per share (Before & after extraordinary items) (of Rs.10/-each) (not annualised for quarterly figures):				
	a) Basic (Rs.)	2.90	1.61	2.09	12.36
	b) Diluted (Rs.)	2.90	1.61	2.09	12.36
	See accompanying notes to the financial results				

Notes:

- 1) The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 9th August 2019.
- 2) This results have been prepared in accordance with the IndAS notified under the companies (Indian Accounting Standard) Rules, 2015 and are available on the companies website.
- 3) The figure for the corresponding (previous year) periods have been regrouped/rearranged wherever necessary to make them comparable.
- 4) The Statutory Auditors have carried out a limited review of financial results for the quarter ended June 30,2019 pursuant to regulation 33 of SEBI(Listing obligation and Disclosure Requirement) Regulation 2015. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- 5) The figures for the quarter ended March 31,2019 is balancing figures between the audited figures in respect of full financial year ended March 31,2019 and the unaudited published year to date figure upto December 31,2018 respectively being the end of the 3rd quarter of the respective financial year, which are subject to limited review.
- 6) The company has only one segment, therefore segment reporting under IndAS 108 is not required.

For Sreeleathers Ltd


Satya Brata Dey
Managing Director

For Sreeleathers Ltd


Bijoy Kumar Roy
Company Secretary

Date: 9 th August 2019
Place: kolkata



CHANANI & ASSOCIATES

Chartered Accountants

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E chananiassociates@gmail.com

21/1/1 Benaras Road, Salkia
Howrah - 711 106

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Sreeleathers Limited pursuant to the Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

To The Board of Directors of SREELEATHERS LIMITED

We have reviewed the accompanying statement of Unaudited standalone financial results ("the Statement") of **SREELEATHERS LIMITED** ("the Company") for the quarter ended 30th June, 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting Standards i.e. Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Howrah
Date: 9th August, 2019

For CHANANI & ASSOCIATES

Chartered Accountants,

FRN No: 325425E



M. Chanani
(MADHAW CHANANI)

Partner

M.No. 060624

UDIN- 19060624AAAAAX6446