

Date: May28, 2016

The Calcutta Stock Exchange Association Limited,
7, Lyons Range,
Kolkata - 700001

Department of Corporate Services
Bombay Stock Exchange Limited,
P J Towers, 1st Floor
Dalal Street, Fort
Mumbai- 400 001

National Stock Exchange of India

Listing Department
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.

Dear Sir/Madam,

Sub: Outcome of Board Meeting of Sreeleathers Limited (the "Company") held on May 28, 2016.

Script Code : BSE - 535601, NSE - SREEL

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Quarterly standalone financial results of Sreeleathers Ltd. for the quarter ended 31st March, 2016 and standalone financial results for the year ended 31st March, 2016 as reviewed by the Audit Committee and approved by the Board of Directors along with Audit Report and declaration under SEBI(Listing Obligations and Disclosure Requirements (Amendment) Regulations 2016, consideration and approval of Directors' Report etc.

You are requested to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For **Sreeleathers Limited**

For **SREELEATHERS LIMITED**



Company Secretary

Company Secretary

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Sreeleathers Limited

We have audited the quarterly standalone financial results of **Sreeleathers Limited** for the quarter ended March 31, 2016 and the standalone financial results for the year ended March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year to date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2016 and year to date ended March 31, 2016 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine –month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in accounting standard (AS) 25 "Interim Financial Reporting", specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. and
- (ii) give a true and fair view of the net profit and loss for the quarter ended March 31, 2016 and for the year ended March 31, 2016 respectively and other financial information for such periods.

Kolkata
Date: 28 May, 2016.

K. RUNGTA & Co.
Chartered Accountants,
Firm Registration No. 321068E



(K.L.RUNGTA)
Proprietor
Membership No. 73418

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016

(Rs. In Lakhs)

SL. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Net Sales / Income from Operations	1,863.14	2,187.44	1,465.73	7,973.31	6,676.23
2	Expenditure :					
	(a) Increase/decrease in stock in trade	(83.64)	41.73	(31.23)	(164.37)	(220.53)
	(b) Purchases	1,404.28	1,502.51	1,051.76	5,837.49	4,948.34
	(c) Employees Cost	43.75	54.86	49.45	202.37	182.60
	(d) Depreciation	30.96	30.85	26.02	123.58	112.72
	(e) Advertisement Expenses	56.03	108.96	3.00	205.63	188.97
	(f) Other Expenses	103.34	62.47	82.80	309.65	306.14
	Total Expenditure	1,554.72	1,801.38	1,181.80	6,514.35	5,518.24
3	Operating Profit before interest (1-2)	308.42	386.06	283.93	1,458.95	1,157.99
4	Interest & Financial Charges	(0.50)	9.15	31.65	30.72	136.07
5	Exceptional Items	-	-	-	-	-
6	Operating Profit after Interest and Exceptional Items (3-4-5)	308.92	376.91	252.28	1,428.23	1,021.92
7	Other Income	80.88	55.42	160.10	314.36	224.75
8	Profit (+)/Loss (-) from Ordinary Activities before tax (6+7)	389.80	432.33	412.38	1,742.59	1,246.67
9	Tax Expense	130.52	153.96	97.54	612.62	402.33
10	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (8-9)	259.28	278.37	314.84	1,129.97	844.34
11	Extraordinary items (net of tax expense)	-	-	-	-	-
12	Net Profit (+)/Loss(-) for the period(10-11)	259.28	278.37	314.84	1,129.97	844.34
13	Paid-up equity share capital of Face value of Rs. 10/- Each	2,515.50	2,515.50	2,515.50	2,515.50	2,515.50
14	Reserves excluding Revaluation Reserves	18,200.24	17,940.94	17,070.28	18,200.24	17,070.28
15	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.03	1.11	1.25	4.49	3.36
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.03	1.11	1.25	4.49	3.36
16	Public shareholding					
	- Number of shares	9,109,335	9,109,335	9,109,335	9,109,335	9,109,335
	- Percentage of shareholding	36.213%	36.213%	36.213%	36.213%	36.213%
17	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	b) Non-encumbered					
	- Number of Shares	16,045,677	16,045,677	16,045,677	16,045,677	16,045,677
	- Percentage of shares (as a % of the total share capital of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	63.787%	63.787%	63.787%	63.787%	63.787%

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 28th May, 2016 and a Limited Review of the same has been carried out by the Auditors of the Company.
- The Company operates in a single segment, hence Segment Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- During the quarter ended 31 March, 2016 no investor Complaint was received. No complaints were pending for redressal either at the beginning or at the end of the quarter.
- Figures of Previous Years have been rearranged and regrouped, wherever necessary.

Statement of Financial Assets & Liabilities

₹ Lakhs except per share data

Particulars	As at 31.03.2016 (Unaudited)	As at 31.03.2015 (Audited)
A EQUITIES & LIABILITIES		
1. Shareholders' funds		
Share Capital	2,515.50	2,515.50
Reserves & Surplus	18,200.24	17,070.32
Total - Shareholders' Fund	20,715.74	19,585.82
2. Non - Current Liabilities		
(a) Long Term Borrowings	-	0.44
(b)Other Non Current Liabilities	153.10	153.06
Total - Non-current liabilities	153.10	153.50
3. Current Liabilities		
(a) Trade Payables	337.77	187.60
(b) Other current liabilities	333.90	328.47
(c) Short term provisions	646.43	425.48
Total - Current Liabilities	1,318.10	941.55
Total - Equities & Liabilities	22,186.94	20,680.87
B ASSETS		
1. Non - Current Assets		
(a) Fixed Assets	15,924.66	16,047.55
(b) Non - Current Investments	9.00	9.00
(c) Defferd Tax Asset	75.92	61.11
(d) Other non - current assets	39.31	39.25
	16,048.89	16,156.91
2. Current Assets		
(a) Current Investments	2,752.72	2,876.30
(b)Inventories	828.47	664.10
(c) Trade Receivables	13.87	58.82
(d)Cash & Bank Balances	1,806.50	539.93
(e)Other Current Assets	116.19	21.42
(f)Loans & Advances	620.30	363.39
Total- Current Assets, Loans & Advances	6,138.05	4,523.96
Total-Assets	22,186.94	20,680.87



DECLARATION

Pursuant to the amendments made by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 dated 25th May 2016 having effect from 1st April, 2016, we hereby declare that the audit report is unmodified for the audited Financial Results for year ended 31st March, 2016.

For **Sreeleathers Limited**
For SREELEATHERS LIMITED


Company Secretary

(Bijoy Kumar Roy)
Company Secretary

Date: 28th May, 2016
Place: Kolkata