

SREELEATHERS LIMITED

6, Tottee Lane, Kolkata - 700 016
Ph. No. : 033-2286-1571, Fax No. : 033-2217-6468
Website : www.sreeleathers.com
E-mail : sreeleathers@sreeleathers.com
CIN : L67190WB1991PLC050656

Date: 14.02.2018

The Calcutta Stock Exchange Association Limited

7, Lyons Range,
Kolkata - 700001

Department of Corporate Services
Bombay Stock Exchange Limited,
P J Towers, 1st Floor
Dalal Street, Fort
Mumbai- 400 001

National Stock Exchange of India

Listing Department
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.

Dear Sirs,

Sub: Outcome of the Board Meeting held on 14th February, 2018.

This is to inform you that as per requirement of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on 14th February, 2018 has discussed and decided on the following :

1. Considered and approved the Unaudited (standalone) Financial Results for the quarter ended on 31st December, 2017 copies of which are enclosed herewith.
2. Adopted Limited Review Report obtained from the Statutory Auditors of the Company, copy of which is enclosed herewith.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Sreeleathers Limited



Company Secretary



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 (Rs. In Lakhs)

Statement of Standalone Unaudited Financial Results for the quarter ended 31 December, 2017							
Sr No.	Particulars	Quarter Ended (Unaudited)			Nine Month Ended (Unaudited)		Year Ended (Audited)
		31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	30.09.2017 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (audited)
1	Income						
	(a) Income from Operations	3,249.79	2,334.09	4,326.46	10,739.68	7,317.56	9,958.53
	(b) Other Operating Income	139.28	12.37	18.85	169.15	124.60	142.48
	Total Income	3,389.08	2,346.46	4,345.31	10,908.83	7,442.16	10,101.01
2	Expenses						
	(a) Changes in inventories of finished goods and work-in-progress	34.49	18.20	(170.09)	(23.40)	(82.01)	(124.49)
	(b) Purchase of Stock-In-Trade	2,356.17	1,645.34	3,224.39	7,727.55	5,222.87	7,118.53
	(c) Employee Benefit	76.86	68.71	68.28	222.20	166.84	247.86
	(d) Finance Cost	3.37	5.93	2.90	11.31	17.74	25.52
	(e) Depreciation & Amortization expense	31.70	31.32	31.43	94.47	93.23	124.60
	(f) Other expenses	147.63	167.19	219.97	503.24	540.36	655.07
	Total Expenses	2,650.22	1,936.69	3,376.88	8,535.37	5,959.04	8,047.09
3	Profit/(Loss) before Prior Period Items, Exceptional items, Extraordinary items & Tax (1-2)	738.85	409.77	968.43	2,373.46	1,483.12	2,053.92
4	Prior Period Items (Net)	-	-	-	-	-	-
5	Profit/(Loss) before Exceptional Items, Extraordinary Items & Tax (V-VI)	738.85	409.77	968.43	2,373.46	1,483.12	2,053.92
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit / (Loss) before tax	738.85	409.77	968.43	2,373.46	1,483.12	2,053.92
	Tax expenses						
	Current tax	247.61	152.64	327.56	810.85	524.13	713.61
	Deferred tax charge/(credit)	-	-	-	-	-	-
	Tax for Earlier Years	-	-	-	-	-	-
8	Profit / (Loss) for the year	491.24	257.13	640.87	1,562.61	958.99	1,340.31
9	Other Comprehensive Income/ (Loss) -net of tax						
	(i) Items that will not be reclassified subsequently to Profit or Loss	(211.46)	(3.85)	353.12	328.03	407.69	485.64
	(ii) Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
10	Total Comprehensive Income/ (Loss) for the period (7+8)	279.78	253.28	993.99	1,890.64	1,366.68	1,825.95
11	Paid up Equity Share Capital (Face value per share Rs 10/-)	2,515.50	2,515.50	2,515.50	2,515.50	2,515.50	2,515.50
12	Earnings per Equity Share (Rs 10/- each) not annualised Basic and Diluted	1.95	1.02	2.55	6.21	3.81	5.33

Notes :

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 14th February, 2018 and a Limited Review of the same has been carried out by the Auditors of the Company.
- The Company operates in a single segment, hence Segment Reporting as required under Indian Accounting Standard 108 is not required.
- During the quarter ended 31 December, 2017 one investor Complaint was received. No complaints were pending for redressal at the beginning however, one complaint was pending at the end of the quarter.
- Figures of Previous Years have been rearranged and regrouped, wherever necessary.
- The Company has First time adopted IND-AS with effect from 1st April 2017, with the transition date of 1st April 2016. The unaudited financial results have been prepared by the company in accordance with the companies (Indian Accounting Standard) Rules 2015 (IND-AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to the extent applicable.
- Reconciliation of Net Profit on account of transition from the previous Indian GAAP to IND AS for the quarter and nine month December 2016

Particulars	Corresponding 3 months ended in the previous year December 31 2016	Corresponding nine month ended in the previous year December 31 2016
Net Profit/(Loss) for the period under Previous I- GAAP and IND AS	257.13	958.99
Other Comprehensive Income		
Fair Value of Investment through OCI	(3.85)	407.69
Total Comprehensive Income for the period	253.28	1,366.68

Date: 14.02.2018
 Place: Kolkata



For Sreeleathers Limited

Bijoy Kumar Roy

