## SREELEATHERS LIMITED

CIN: L67190WB1991PLC050656 6, Tottee Lane, Kolkata-700 016 Phone No.:2286-1571, Fax: 2217-6468 Email:sreeleathers@sreeleathers.com

Website: www.sreeleathers.com

December 07, 2020

To,

**BSE Limited** 

P.J. Towers, 1st Floor, Dalal Street,

Mumbai- 400 001

Scrip Code:535601

To,

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Symbol: SREEL

To.

The Calcutta Stock Exchange Limited

7, Lyons Range, Kolkata-700 007 Scrip Code: 13328

Dear Sir/Madam,

Re: Buyback of Equity shares of face value of Rs. 10 each ("Equity Shares") by Sreeleathers Limited ("the Company") from the open market through stock exchange (the "Buyback"), in accordance with the Securities and Exchange Board of India (Buy back of Securities) Regulations, 2018, as amended (the "Buyback Regulations").

With reference to the captioned subject, the company hereby submits the daily report pursuant to regulation 18 of the Buyback Regulations regarding the shares bought back today i.e. December 07, 2020.

Name of the Broker	Number of Equity Shares Bought Back on 07/12/2020		Total Shares	Average Price of
	BSE	NSE	Bought Back	Acquisition * (Rs.)
SW Capital Pvt. Ltd.	10,000	9,102	19,102	149.00
Total (A)	10,000	9,102	19,102	149.00
Cumulative Equity Shares bought as on Yesterday (B)				Nil
Less: Quantity Closed Out Today (C)				Nil
Quantity Closed Out as on Yesterday (D)			Nil	
Total Quantity closed out (C+D=E)				Nil
Total Equity Shares bought back as on 07/12/2020 (A) +(B) - (E)				19,102

<sup>\*</sup> Excludes transaction costs

The above information is subject to settlement as per the existing rules for secondary market transactions of the Stock Exchange and verification of Equity Shares bought back, wherever applicable.



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Further, certain details with respect to the Buyback are as set forth below:

Sr. No.		
1)	Total amount earmarked for Buyback*	Rs. 32,00,00,000
2)	Cumulative amount utilized for Buyback till date*	28,46,198.00
3)	Maximum number of shares that can be bought back as per the Section 68 (2) (c) of Companies Act, 2013 <sup>^</sup>	20,00,000 Equity Shares
4)	Cumulative number of shares bought back till the end of previous reporting period	0
5)	Number of shares bought back during the current reporting period	19,102
6)	Cumulative number of shares bought back till the end of the current reporting period	19,102

<sup>\*</sup> Excludes transaction costs.

This is for your information and record.

Thanking you,

Yours truly,

For Sreeleathers Limited

Company Secretary



<sup>^</sup> As specified in the Public Announcement, it represents less than 25% of the total paid-up capital of the company prior to the buyback as on March 31, 2020 in terms of Equity Shares. The proviso to Section 68 (2) (c) of the Companies Act, 2013, as amended and Regulation 4(i) of Buyback Regulations state the buyback of Equity Shares in any financial years shall not exceed 25% of the total paid-up Equity Share Capital of the Company in that Financial Year. The indicative maximum number of Equity Shares to be bought back at the maximum buyback size and the maximum buyback price is 20,00,000 Equity Shares. The actual number of Equity Shares could not exceed the indicative maximum buyback Shares (assuming full deployment of maximum buyback size) but will always be subject to maximum buyback size.